

NLC India Limited

('Navratna' - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN: L93090TN1956GOI003507, Website: www.nlcindia.in email: cosec@nlcindia.in, Phone: 044-28369139

Date: 12.08.2024

Lr. No./Secy/Intimation/2024

То

National Stock Exchange of India Ltd.

Plot No. C/1, G Block,

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dalal Street,
Mumbai - 400 001.

Scrip Code: NLCINDIA Scrip Code: 513683

Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (LODR), Regulations, 2015- Reg.

Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 is enclosed herewith for reference and record.

Thanking You,

Yours faithfully, for NLC India Limited

Company Secretary & Compliance Officer

Encl: As above

NLC India Limited has revalidated its Corporate Plan 2030 and Vision 2047 with focus on sustainable green initiatives

India is committed to a low carbon emission path while pursuing its development goals, as pledged at COP 26. The nation aims to achieve 500 GW of non-fossil energy capacity by 2030. As a leading & responsible Central Public Sector Enterprise, NLC India Limited (NLCIL) plans three-fold increase in its total power generation capacity by 2030, to address the double requirement of energy security and sustainability. NLCIL intends to achieve RE portfolio mix of 50% of the total planned capacity, i.e, from the present RE capacity of 1.43 GW to 10.11 GW.

The above plan entails an investment of ₹ 50,000 Cr (approx) in Renewable portfolio, which will support India's RE target and contributes to the broader aim of achieving 'Net Zero' emissions by 2070. This enhanced target aligns with the Government's "Panchamrit" initiative announced at the COP 26 Summit as India's contribution & commitment towards climate action.

NIGEL (NLC India Green Energy Limited), a wholly owned subsidiary of NLCIL established with special focus on Renewable Energy Generation, is set to lead the company's intended renewable energy portfolio. Currently, 2 GW of renewable energy assets are under implementation, NIGEL aims to expand its portfolio by participating in competitive bidding and exploring emerging opportunities in the green energy sector. This expansion will reduce India's dependence on conventional energy sources, diversify energy generation, and lower coal import. Additionally, it will help ensure round the clock power supply across the country.

NLCIL envisages to increase the share of Renewable Energy from 50% at 2030 to 77% at 2047 in its energy generation portfolio, enabling the company to achieve Net Zero by 2070. With a much changed energy landscape beyond 2030, NLCIL foresees no new thermal power capacity addition. Instead, Innovation in reducing the emissions from the existing thermal power stations will be the guiding action in the domain.